

DealerTrack Acquires LeaseLINK Family OF Desking Tools

Broadens Capabilities of Leading Online Auto Finance Platform

Melville, NY, Aug. 3, 2004 - DealerTrack, Inc., which operates North America's leading online auto finance platform, today announced that its webalg, inc. affiliate has acquired substantially all of the assets of LML Technologies. The assets include the LeaseLink® family of desking solutions, which enable automotive dealers to identify the best leasing, retail or balloon financing options to meet their customers' needs. LML's GuestTrack™ business development tool and its FinanceWizard™ product were also included in the asset transaction.

LML invented LeaseLink, one of the industry's first desking tools, 14 years ago. With features such as A-B-C pencil, advanced worksheets and guaranteed data, LeaseLink has built a customer base of approximately 3,000 automotive dealers.

Mark O'Neil, DealerTrack's president and chief executive officer, commented, "We are very pleased to announce this key expansion of the DealerTrack™ platform. With its speed, power and data guarantee, LeaseLink is the best-in-class desking tool for dealers who want to evaluate financing options for their customers. We are particularly excited about LML's recent rollout of the industry's first 'live' retail loan comparison capability, which enables LeaseLink to analyze a much broader range of financing alternatives than any other tool in the marketplace."

Mark Simmons, president and chief executive officer of LML Technologies, said, "We would like to thank our loyal customers in dealerships across America for their support over the years. Together with the DealerTrack team, we have carefully developed an action plan to ensure that our customers' ongoing needs are met - and that most, in fact, realize incremental benefits - as LeaseLink integrates with the DealerTrack product suite."

Mr. O'Neil concluded, "This transaction provides us with a significant enhancement to the capability of the integrated DealerTrack platform. We believe that offering dealers a more comprehensive auto finance solution with products such as the F&I Tool Suite, eContracting, DMS Integration, Activity Reports, WebsitePlus and now LeaseLink, will make the financing process more seamless and more profitable."

About DealerTrack, Inc.:

With over 24,000 dealers and over 80 financing sources currently connected, DealerTrack is North America's premier independent Web-based platform that automates and accelerates the entire automotive financing process. The DealerTrack suite of products - which work together as one easy-to-use, integrated solution - includes: credit report access; credit application processing; electronic contracting; desking tools; activity reporting; and a dealer website product. Additionally, the DealerTrack platform features integration with top dealer management systems for credit reports, credit application processing and electronic contracting. Through its participation in AFSA, ASC X9, SPeRS, STAR and other organizations, DealerTrack continues to drive industry-wide technology standards to support the total financing process. More information on DealerTrack is available at www.dealertrack.com or by calling 877-357-8725.

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